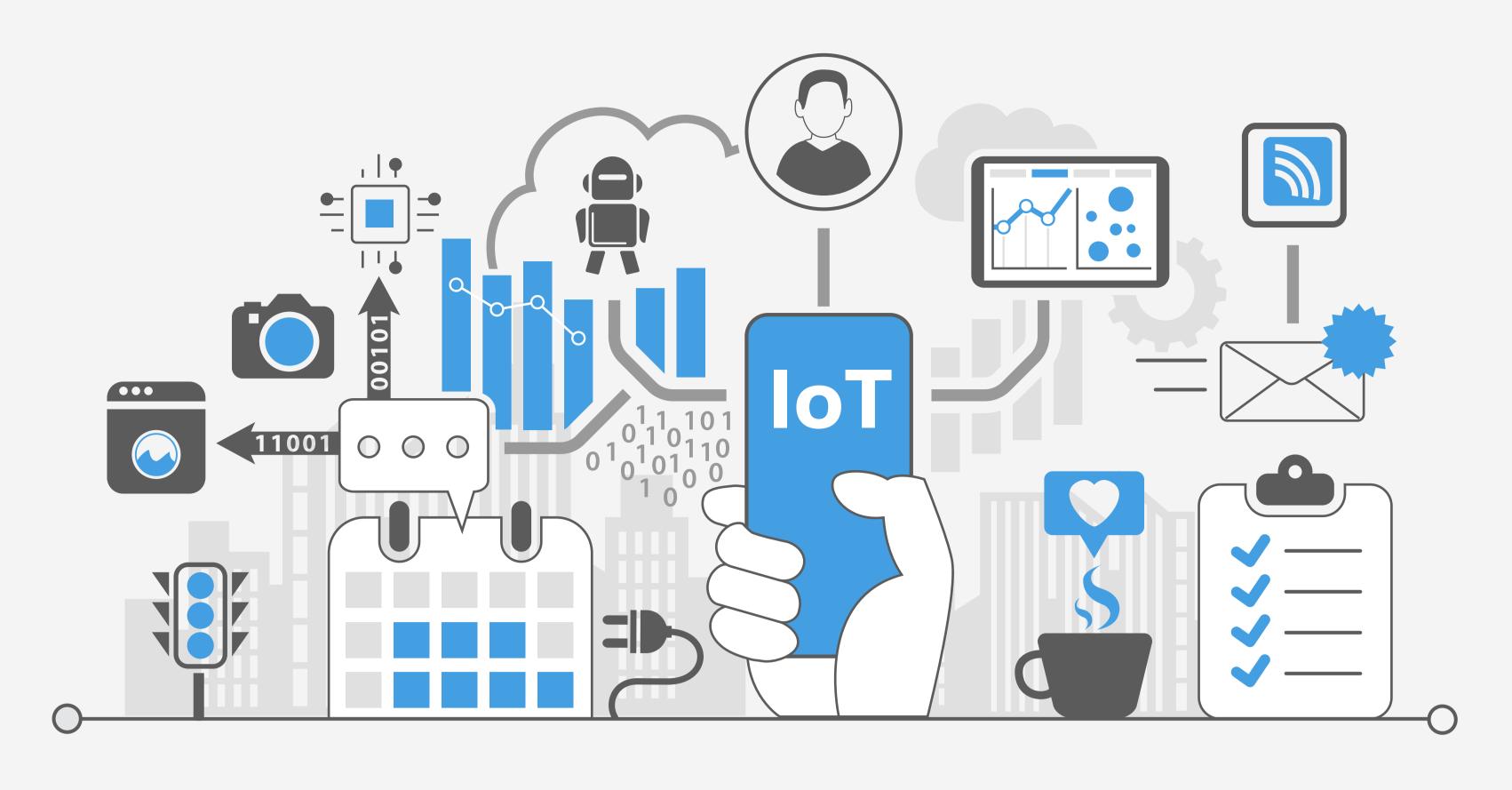


IoT - Ensuring a Smart, Secure, and Connected World!

The Internet of Things (IoT) has grown exponentially in a very short period of time. There are approximately 7.74 billion connected IoT devices around the globe right now which also means

- there are almost as many connected IoT devices as there are people worldwide!



IoT Industry Size The number of The IoT technology There will be 25 market value is connected IoT devices billion+ IoT devices within the is expected to reach expected to rise to 14.5 billion globally by **\$1.39 trillion** by 2026. next 7 years. the end of 2022. (Mordor Intelligence) (Transforma Insights) (IoT Analytics)

Did you know?

IoT devices have outnumbered non-IoT devices over the last decade! Also, the number of IoT platforms more than doubled in four years (*IoT Analytics*)

Year	Non-loT Devices (billions)	IoT Devices (billions)	IoT Devices as a Percentage of Total Devices
2010	8	0.8	9%
2011	8.7	1.1	11.2%
2012	9.1	1.6	15%
2013	9.5	2.1	18.1%
2014	9.7	2.8	22.4%
2015	9.7	3.6	27%
2016	9.8	4.6	31.9%
2017	9.9	6.1	38.1%
2018	9.9	8	44.7%
2019	10	10	50%
2020	9.9	11.7	54.2%
2021	10	13.8	58%
2022	10.1	16.4	61.9%
2023	10.2	19.8	66%
2024	10.2	24.4	70.5%
2025	10.3	30.9	75%

IoT market value growth across various industries

By 2023 -



Finance - The global IoT in the BFSI market is expected to grow to USD 2,030 million. *(markets and markets)*



By 2025 -



Energy - the global value of IoT in the Energy market is expected to increase to 35.2 billion USD. *(Statista)*

Hospitality - The Global Smart Hospitality Market is projected to reach a total market size of US\$12.727 billion. (*PR newswire*)

By 2027 -

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Healthcare - The global IoT in Healthcare Market is forecasted to grow to USD 260.75 Billion. (*reports and data*)



Retail - The global IoT in retail is projected to reach US \$4.03 billion. *(analyticsinsight)*

By 2030 -



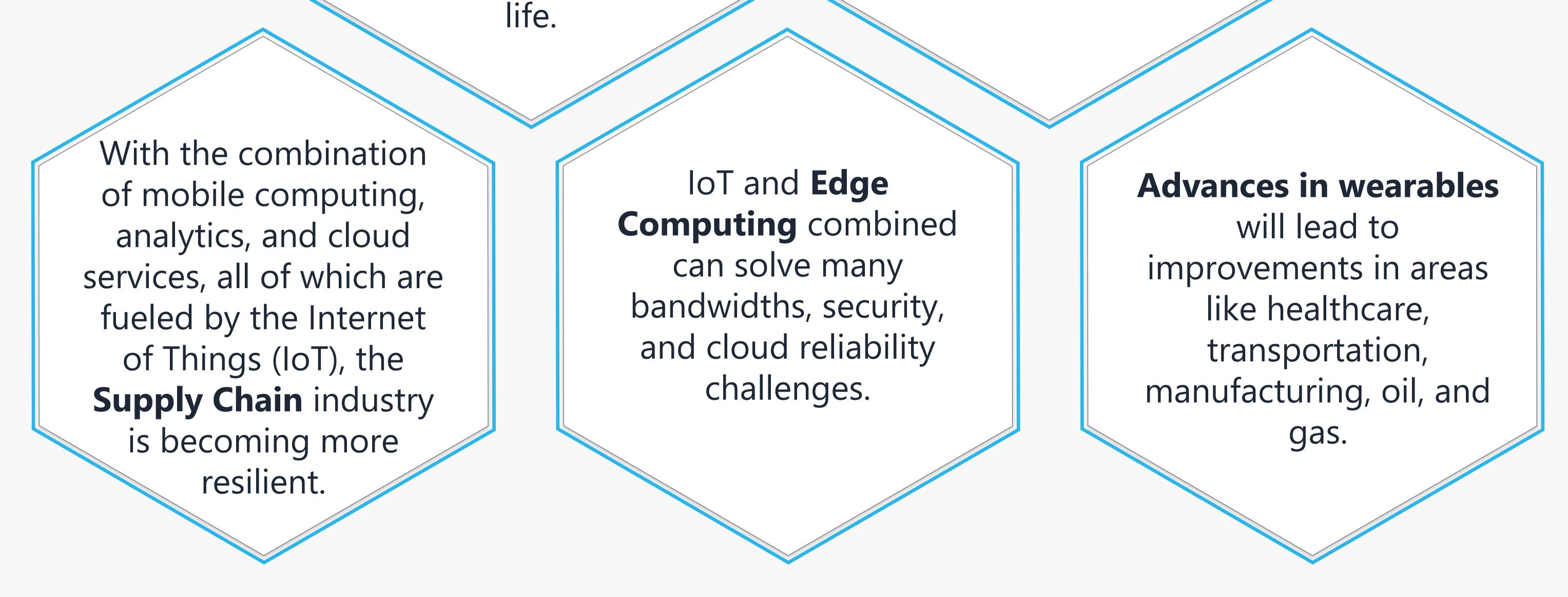




loT trends to gain momentum in 2022

Even as the pandemic subsides, these IoMT (Internet of Medical Things) trends will only grow to make healthcare more accessible and improve user quality of

With **5G**'s faster data transfer and increased coverage, businesses will be able to expand IIoT into broader areas.



Don't get too excited just yet though. There's more to the story.

IoT Challenges and Solutions: From Design to Deployment



A growing number of IoT devices raises an increasing number of security concerns. Moreover, they are challenges like - the right hardware design, power management, connectivity, sourcing for software development, and integration.

Unfortunately, deploying an effective IoT system can be difficult without a reliable partner to provide support and direction throughout the project. At iLink, we help our clients plan, implement, deploy and support IoT projects from beginning to end.

Connect with us for more details - https://www.ilink-digital.com/services/internet-of-things/