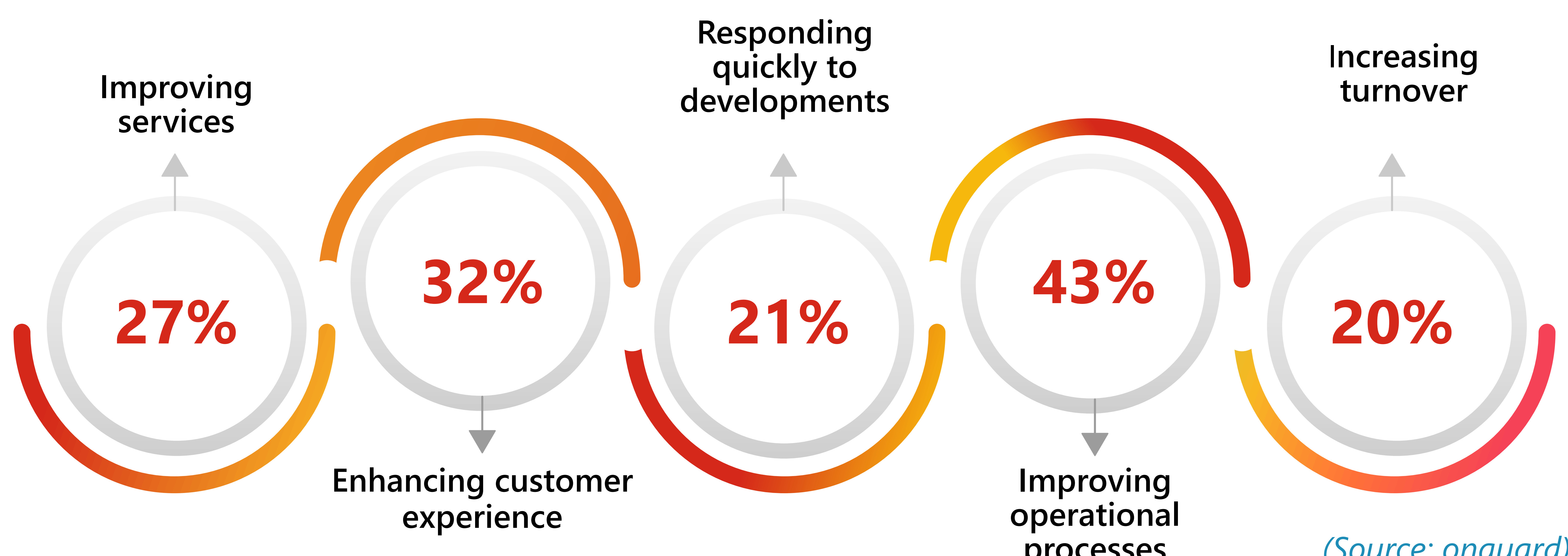


How Digital Insurance Improves Efficiency and Speed to Market



“Digitally smart insurers convert digital customers at six times the rate of their peers.”

(McKinsey's research)

6 Digital Trends Transforming the Insurance Sector

Automation

- 25% of the insurance industry will be automated in 2025 with the help of AI and machine learning techniques. (Mckinsey)
- Automated claims processing reduces the amount of manual work by 80% and cuts time by 50%. (workfusion)

Predictive Analytics

- More than two-thirds of insurers credit predictive analytics with reducing issues and underwriting expenses. (willistowerswatson)
- Companies that used analytics and predictive modeling saw their loss ratios improve by 3% – 9% (Valen Analytics)

AI and ML

- If AI tech is fully applied to the Insurance industry, it can reach a potential annual value of up to \$1.1 trillion. (McKinsey)
- 66% of P&C insurance executives believe that machine learning has a high impact potential for commercial lines of business, while 53% of executives believe it has a high impact potential for personal lines. (SMA survey)

Internet of Things (IoT)

- The global IoT insurance market value of \$42.76 billion by 2022. (marketsandmarkets)
- IoT helps insurance companies in reducing the rate of their premiums by 25%. (konstantinfo)

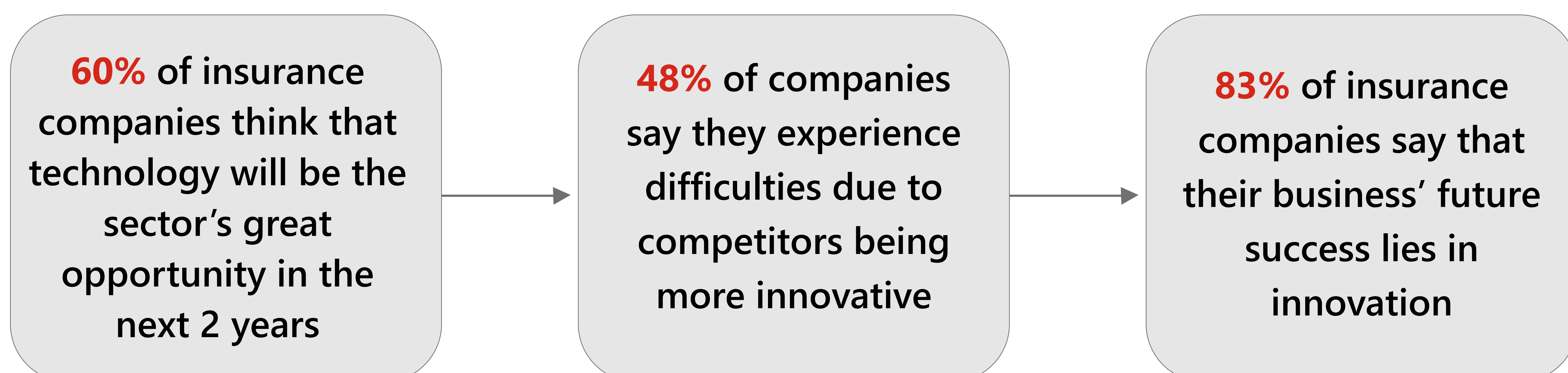
Blockchain Data

- Blockchain offers a \$5 billion opportunity for P&C insurers. (PwC report)
- The global market for blockchain in insurance is expected to grow from \$64.5 million in 2018 to \$1.39 billion by 2023—a compound annual growth rate of 84.9 percent. (Accenture)

Chatbots

- According to some estimates, by 2025 95% of all customer interactions will be powered by chatbots. (financedigest)
- The use of conversational AI chatbots for insurance will lead to cost savings of almost \$1.3 billion by 2023. (Juniper Study)

The Need for Digital Transformation



A Lack of Innovation

- 74% of companies claim to lack the skills needed to drive innovation
- 2/3 of insurance companies are looking for inspiration from companies in more innovative sectors

(Source: KPMG)

How iLink can help you seize opportunities for growth?

Digital trends offer multiple opportunities to provide meaningful value for customers and stakeholders. iLink has the experience and digital expertise to help insurers cope with complex industry challenges.